

## **Benefits and Preferences of Investment Agreement.**

Investment Agreement with the Republic of allows the investor to get preferential conditions and benefits for the implementation of a certain investment project, to establish additional guarantees to protect its capital.

### **Application terms:**

priority activities;

amount of investment should exceed the cadastral value of a land plot.

### **Investor has the right to:**

rent a land plot from the list approved without auction;

appoint a general engineering company without tender;

full amount deduction of VAT;

choose the suppliers of goods and sendee providers without established procedure;

exemption from state due to general contracting and construction organization for the permits to engage foreign labour.

### **Investor is exempt from:**

payment for the right to conclude a land rental agreement;

land tax or land rental payment for design and construction period;

VAT and profit tax due to the gratuitous assignment of state property to investor;

contribution to innovation funds for the agreement validity period;

replacement of losses in agricultural and (or) forestry production;

import customs duties and VAT while importing equipment and its spare parts at the customs territory of the Republic of Belarus for the investment project.